

मुंबई पोर्ट ट्रस्ट
MUMBAI PORT TRUST



फोन/Phone: 91-22-6656 5656
फॅक्स/Fax : 91-22-2269 6953
ई-मेल : mbpt@vsnl.com

सामान्य प्रशासन विभाग
पोर्ट भवन, दूसरा माला
शूरजी वल्लभदास मार्ग, बॅलार्ड इस्टेट
मुंबई - 400 001.

General Administration Department,
Port House, 2nd floor,
S.V. Marg, Ballard Estate,
MUMBAI - 400 001.

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PRESS RELEASE

Minister of Shipping, Road Transport and Highways, Shri Nitin Gadkari, inaugurated the Corporate Office of Indian Port Rail Corporation Limited at Nirman Bhavan, Mazgaon, Mumbai, on 16th October 2015. Present on the occasion, amongst others, was the Member of the Parliament from South Mumbai, Shri Arvind Sawant.

Speaking at the function organized by the Mumbai Port Trust, Shri Gadkari said that Indian Port Rail Corporation Limited was envisioned to improve the rail connectivity network in the Major Ports for speedier, congestion free and non-polluting movement of cargoes across the country. Applauding the Mumbai Port Trust's performance in first 6 months of this year, especially the rise of 29% in automobile export and 47% increase in steel cargo, from the Port, the Minister informed that the profit of approximately Rs.6,000 crores generated by the Ports and PSUs of the Ministry of Shipping in the financial year 2014-15 will be used for various developmental activities. Shri Gadkari said that spurt in the economic activities in the region will improve employment opportunities for the local youth. He stated that Mumbai Port Trust has already initiated the process for construction of a passenger terminal building at Baucha Dakka to provide faster ferry services to the commuters to Mandwa and Alibaug at economical rates. The Port will also undertake construction of a bridge to connect the eastern free-way to Baucha Dakka to decongest the road traffic to the passenger terminal. Shri Arvind Sawant appreciated developmental project envisioned by Shri Nitin Gadkari, Union Minister of Shipping for development of Mumbai Region.

The Chairman, Mumbai Port Trust, Shri Ravi M. Parmar, informed about spurt in Port's cargo handling activities in Iron & Steel, automobile and POL segment and expressed a hope of further improvement in Port's performance without causing congestion to the city with ensuing projects.

The Deputy Chairman, Mumbai Port Trust, Shri Yashodhan Wanage, expressed the vote of thanks.

Mumbai, dated 16th October 2015

(V.R. Joglekar)
CHIEF PRO



