



No. Dy.Chairman/Arbitration

Date : 02.03.2017

**Sub: Submission of Claims regarding 75% of the
Arbitral Award Amount – regarding.**

Dear Sirs,

This is regarding the payment of 75% of the Arbitral Amount in terms of the decision taken by the Cabinet Committee on Economic Affairs (CCEA). Please find enclosed Annex-A in which you are required to submit the information immediately to the MbPT alongwith the supporting documents of your claim. Please find attached the two documents in this behalf i.e.

- (i) Activities & Timelines for Action on the subject;
- (ii) **Format-A** in which the Claim is to be submitted to the MbPT.

2. Please appreciate that the process to validate the amount for which you have to obtain the Bank Guarantee can be completed by the MbPT only after we receive the information from you in the prescribed format.

3. I am also attaching copies of the following documents for ready reference :

- (i) SOP issued by the NITI Aayog for processing the claims;
- (ii) SoP for the Arbitral Award Escrow Account Mechanism;
- (iii) Template for the Bank Guarantee

4. The documents at (ii) and (iii) above have been vetted by the Department of Financial Services in consultation with the Indian banks Association

Yours sincerely,


(Yashodhan Wanage) 2.3.2017