

दूरध्वनी : ९१-२२-२२६१४३९१
: ९१-२२-६६५६४०५१
फॅक्स नं. : ९१-२२-२२६१९०१६
ई-मेल : tm@mbptmail.com
Telephone : 91-22-22614391
: 91-22-66564051
Fax No. : 91-22-22619016
E-mail : tm@mbptmail.com

मुंबई पोर्ट ट्रस्ट Mumbai Port Trust



कूट संख्या } 800600430004
Code No. }

D - 1417 - F

यातायात प्रबंधक का कार्यालय,
पत्तन भवन,
शूरजी वल्लभदास मार्ग, मुंबई - ४०० ००१.
Traffic Manager's Office,
Port House,
Shoorji Vallabhdas Marg,
Mumbai - 400 001.

No. TM/B/6-1/TDS/ 2

of 2019-20

F 4 APR 2019

CIRCULAR

All Ship Owners/Shipping Agents/Container Operators/
Importers/Exporters/Custom Brokers and other Port Users.

The President,

The Shipping Corporation of India.

The President

Maritime Association of Nationwide Shipping Agencies-India(MANSA)

The President,

Brihanmumbai Custom Brokers Association (BCBA)

The President,

All India Liquid Bulk Importers Exporters Association.

The President

Indian Merchants' Chamber.

The President

Mumbai Chamber of Commerce & Industry.

The President

Indian Barge Owners' Association.

The Secretary,

Iron & Steel Scrap and Ship Breakers Association.

Indian Ship Breakers Association.

Darukhana Sand Merchants Association.

Dear Sirs,

**Sub: Tax Deduction at source (TDS) for
the Financial Year 2019-20.**

For the Financial Year 2019-20, the rates of TDS on contractual receipts, rent and interest on investments are to be considered same as prescribed in the Finance Act, 2018.

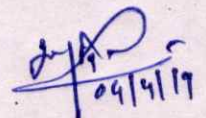
2. All port users are hereby requested to apply following rates while deducting Tax at Source on MbPT's income.

Sr. No.	Nature of Payment	Section of I.T. Act	Rate of TDS	When to deduct Tax at Source
1.	Contractual (includes payment by port users for various cargo related and vessel related services)	194C	2.00%	At the time of credit or payment, whichever is earlier, where the amount of sums credited or paid exceeds Rs.30,000/- #
2.	Rent	194I	*2.00% & 10.00%	At the time of credit or payment, whichever is earlier, when the aggregate sums credited or paid during the financial year exceeds Rs.2,40,000/-.
3.	Interest on Investments	194A	10.00%	At the time of credit or payment, whichever is earlier, when the aggregate sums payable during the financial year exceeds Rs.40,000/-

If the aggregate amounts of such sums credited or paid or likely to be credited or paid during the financial year exceeds Rs.1,00,000/-, tax deduction @ source is also required to be made

* Specified rates: (i) for the use of machinery or plant or equipment, is at the rate of 2% as IT; & (ii) for the use of any land or building (including factory building) or land appurtenant to a building (including factory building) or furniture or fittings, is at the rate of 10% as IT.

Yours faithfully,



(S.H. TIWARI)
DY. TRAFFIC MANAGER (GEN.)