

GOVERNMENT OF INDIA/BHARAT SARKAR
MINISTRY OF RAILWAYS/RAIL MANTRALAYA
(RAILWAY BOARD)

No.TC-I/2014/104/6

New Delhi, dt. 06.09.2016

**General Managers,
All Zonal Railways**

Sub : Mode of payment of Railway's dues.

Ref : Para 2413 of Indian Railway Commercial Manual (IRCM) Vol. II

Commercial Committee has recommended for inclusion of 'Banker's Cheque' alongwith Bank Draft under Para 2413 of IRCM Vol.II.

The matter has been examined. Accounts Directorate of Railway Board has advised that while Demand Draft is issued by Banks located outside, Banker's cheque is issued by local Banks. In both cases value are received by Banks before these instructions are given. So these are acceptable mode of payment having same lien on Banks. *(Illustration: if a vendor is situated at Lucknow and has to remit money to Railway situated at New Delhi, then he will do so by getting a Demand Draft payable at New Delhi. However, if a vendor is situated at New Delhi itself and remits money to Railway at New Delhi then his Banker will issue Banker's cheque, which is encashed within a day i.e. normal time taken for local clearance of instrument as is the case in case of Demand Draft).*

Accordingly, the term 'Bank draft' mentioned in Para 2413 of IRCM Vol.II may be read as 'Bank draft/Banker's Cheque'. An advance correction slip No. 40. to Para 2413 of IRCM Vol.II is enclosed herewith.

This issues with the concurrence of Accounts and Finance Directorates of the Ministry of Railways.

DA: above

Lata Kumari

(Lata Kumari)
Director, Traffic Commercial(Rates)
Railway Board

No.TC-I/2014/104/6

New Delhi, dt. 06.09.2016

Copy to:

1. **FA&CAO**, All Zonal Railways
2. Dy. C&AG(Rlys), Room No. 222, Rail Bhawan, New Delhi.

for Financial Commissioner/Railways

Rates Circular No.23 of 2016

No.TC-I/2014/104/6

New Delhi, dt. *06* .09.2016

Copy to:

1. Chief Commercial Manager, All Zonal Railways.
2. Chief Operations Manager, All Zonal Railways.
3. Managing Director, CRIS, Chankyapuri, New Delhi-21.
4. Chief Admn. Officer, FOIS, N. Rly., Camp: CRIS, Chankyapuri, New Delhi-21.
5. General Secy., IRCA, New Delhi.
6. Secretary, RRT, 5, Dr. P. V. Cherian Crescent Road, Egmore, Chennai-600105.
7. Director General, National Academy of Indian Railways, Vadodara
8. Director, IRITM, Campus: Hardoi Bye-pass Road, Vill-Kanausi, P.O. Manaknagar, Lucknow-226011.
9. Chief Commissioner of Railway Safety, Lucknow.

Lata Kumari

(Lata Kumari)

**Director, Traffic Commercial(Rates)
Railway Board**

Copy for information:

CRB, MT, FC, Railway Board

AM(C), AM(T), AM(T&C), AM(IT), Adv(F), Adv(Acct.), Adv(Infra), Adv(Safety), Adv.(Vig./T), EDFC, ED(PG), EDTC(R), EDFM, EDPM, ED(T&C), EDTT(M), EDTT(S), EDTT(F), ED(S&E), ED(Plg), ED(PPP), DFA, DFM, DFC, DPG
Railway Board

TC(FM), TC(R), TC(CR), F(C), TT-III, Safety Branches, Railway Board

INDIAN RAILWAY COMMERCIAL MANUAL VOL.II 1991
CHAPTER XXIV – TRAFFIC RECEIPTS AND REMITTANCES

Advance Correction slip No..**4.0**

The term 'Bank draft' in Para 2413 of IRCM Vol.II may be read as 'Bank draft/Banker's Cheque'.

*(Authority Railway Board's letter No. TC-I/2014/104/6 dated **06.09.2016**)*