

दूरध्वनी : ९१-२२-२२६१४३९९
: ९१-२२-६६५६४०५९
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मुंबई पोर्ट ट्रस्ट Mumbai Port Trust



कूट संख्या } 800600430004
Code No. }

D - 1417 - F

यातायात प्रबंधक का कार्यालय ,
पत्तन भवन,
शूरजी वल्लभदास मार्ग, मुंबई - ४०० ००९.
Traffic Manager's Office,
Port House,
Shoorji Vallabhdas Marg,
Mumbai - 400 001.

No. TM/B/6-1/TDS/०९

10 MAY 2018

CIRCULAR

All Ship Owners/Shipping Agents/Container Operators/
Importers/Exporters/CHAs and other Port Users.
The Shipping Corporation of India.
The President
Maritime Association of Nationwide Shipping Agencies - India (MANSA)
The President
Brihanmumbai Custom Brokers' Association.
All India Liquid Bulk Importers Exporters Association.
The President
Indian Merchants' Chamber
The President
Mumbai Chamber of Commerce & Industry.
Indian Barge Owners' Association
Iron & Steel Scrap and Ship Breakers Association.
Indian Ship Breakers Association
Darukhana Sand Merchants Association.

Dear Sirs,

**Sub: Certificate under Section 197 of the Income Tax Act,
1961 relating deduction of tax at source at Lower rate
for F.Y. 2018-19 – reg.**

Ref : This office circular No.TM/B/6-1/TDS/26 of 2008-09
dated 11.10.2017.

Income Tax Authorities have issued Certificates No.197/AAATM5001D/
2018-19/01-24 all dated 04.05.2018, u/s 197 of Income Tax Act, 1961 r.w.s
194C, 194I (mentioned as 194IB in column No.5 instead of 194I – as per IT
Department's computer system) & 194A ibid authorizing Port users, Lessees &

Tenants and Banks/ Financial Institutions with TAN mentioned in the certificates to deduct tax at source at lower rate as mentioned below :

Sl. No.	Sections of I.T. Act	Income head	Rate of TDS as per I.T. Act	Lower rate allowed (From 26.04.2018 to 31.03.2019)
1.	194C	Contractual Income	2%	0.35%
2.	194I	Rent	10% & 2%	0.35%
3.	194A	Interest other than interest on securities	10%	0.35%

2. The certificates are valid for the period from 26.04.2018 to 31.03.2019. The certificates are conditional and the lower rate of TDS is applicable on the quantum of income mentioned in Col. 6 of the certificate. Thus, the parties whose names with TAN appear in the certificates have been authorized to deduct the tax at reduced rate allowed by Income Tax Authorities, i.e. @0.35%, while making payment of various charges to MbPT as per provisions of Income Tax Act, 1961.

3. Hard copies of certificates are available at office of Bills Supervisor (OSC), Cash Supervisor (Indira Dock) and Dy. Traffic Manager (OBL). Soft copies of the certificates are uploaded on the MbPT website www.mumbaiport.gov.in along with the circular.

4. You are requested to give wide publicity amongst your members.

Yours faithfully,



(S.H. TIWARI)
DY. TRAFFIC MANAGER (GEN.)