



MUMBAI PORT TRUST

DOCKS DEPARTMENT

REDUCTION OF SERVICE TAX BY 2 % FROM 24.02.2009

No. TM/B/6-2/38 of 2001-02

Date : 7th March 2009

The Secretary, Mumbai & Nhava Ship-Intermodel

Agents' Association, Mumbai.

The Secretary, Mumbai Custom House Clearing Agents

Association, Mumbai.

The Secretary, Indian Merchants Chamber, Mumbai.

The Secretary, Mumbai Chamber of Commerce & Industry

The Secretary, Oil Coordination Committee

The Secretary, Passenger Launch Operators Association

The Secretary, Indian Barge Owners Association

The Secretary, Karanja Machhimar V.K.S.Society Ltd.

The Secretary, Federation of All India Sailing Vessels Industry Association

The Secretary, Maharashtra Sagari Matsyavyavasaik Sangh

The Secretary, Gateway Jalavahatuk Sahakari Maryadit Sanstha

Commandant, Embarkation, H.Q.

All India Liquid Bulk Importers & Exporters Association

Indian Chemical Manufactures Association

Aegis Logistics Ltd

Chemical Terminal Trombay Ltd.

Bharat Petroleum Corporation

Hindustan Petroleum Corporation

Indian Oil Corporation

Sub : Reduction in service tax by 2%

from 24.02.2009.

By Service Tax Notification 8/2009 ST dated 24.02.2009, the rate of Service Tax has been reduced from 12% to 10%. In addition, Education Cess at the rate of 3% of Service Tax is also leviable. The total tax on value of taxable services has been reduced from 12.36% to 10.30% as under:

| Item | Upto 23.02.2009 | From 24.02.2009 |
|-------------------|------------------------|------------------------|
| Service Tax | 12% | 10% |
| Education Cess | 3% on 12% i.e. 0.36% | 3% on 10% i.e. 0.30% |
| Total Service Tax | 12.36% | 10.30% |

All Port Users are requested to take note of the above and pay service tax and Education Cess accordingly.

(K. UTHAYA KUMAR)
DY. DOCKS MANAGER
(GEN)