

दूरध्वनी : ९१-२२-६६५६४४२९  
: ९१-२२-६६५६४४०५१  
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मुंबई पत्तन प्राधिकरण  
MUMBAI PORT AUTHORITY



यातायात प्रबंधक का कार्यालय,  
पत्तन भवन, शूरजी वल्लभदास मार्ग  
मुंबई - ४०० ००१.  
Traffic Manager's Office,  
Port House, Shoorji Vallabhdas Marg,  
Mumbai - 400 001.

No.TM/B/6-1/TDS/01

of 2021-22

5 APR 2022

**CIRCULAR**

All Ship Owners/Shipping Agents/Container Operators/  
Importers/Exporters/Custom Brokers and other Port Users.

The President,  
The Shipping Corporation of India

The President  
Maritime Association of Nationwide Shipping Agencies – India (MANSA)

The President  
Brihanmumbai Custom Brokers Association (BCBA)

The President  
All India Liquid Bulk Importers Exporters Association

The President  
Indian Merchants' Chamber

The President  
Mumbai Chamber of Commerce & Industry

The President  
Indian Barge Owners' Association

The Secretary,  
Iron & Steel Scrap and Ship Breakers Association

Indian Ship Breakers Association

Darukhana Sand Merchants Association.

Dear Sirs,

Sub: Tax deducted at source (TDS) and Tax collected at  
Source (TCS) for F.Y. 2022-23.

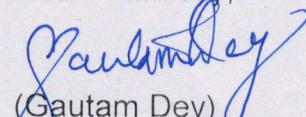
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This is to inform that for the Financial Year 2022-23, the rates of TDS on contractual receipts, rent and interest on investment, Fees for professional / technical services, purchase of Goods and TCS on sale of goods are to be considered same as prescribed in Finance Act, 2022. It is requested to apply following rates while deducting tax at source on MbPA's income for F.Y. 2022-23.

Sr. No.	Nature of Payment	Section of I.T. Act	Rate of TDS / TCS	When to deduct Tax at source
1.	Contractual (includes payment by port users for various cargo related and vessel related services)	194C	2.00%	At the time of credit or payment, whichever is earlier, where the amount of sums credited or paid exceeds Rs.30,000/- (for single payment) and Rs.1,00,000/- (for aggregate payment)
2.	Rent	194I (b)	*2.00% & 10.00%	At the time of credit or payment, whichever is earlier, when the aggregate sums credited or paid during the financial year exceed Rs.2,40,000/-.
3.	Interest on Investments	194A	10.00%	At the time of credit or payment whichever is earlier, when the aggregate sums payable during the financial year exceeds Rs.40,000/-.
4.	Fees for professional or technical services	194J	10.00%	At the time of credit or payment whichever is earlier, when the aggregate sums payable during the financial year exceeds Rs.30,000/-.
5.	Prurchase of goods	194Q	0.10%	Purchase of any goods of the value or aggregate of such value exceeding Rs.50 lakhs.
6.	Sale of goods	206 (1H)	0.10% (TCS)	At the time of receipt of consideration of value exceeding Rs.50 lakh in a financial year from the buyer.

\* Specified rates : (i) for the use of machinery or plant or equipment, is at the rate of 2% & (ii) for the use of any land or building (including factory building) or land appurtenant to a building (including factory building) or furniture or fittings, is at the rate of 10%.

2. Circular is uploaded on the MbPT website [www.mumbaiport.gov.in](http://www.mumbaiport.gov.in).
4. The filing of application for exemption certificate u/s 197 of Income Tax Act, 1961 for FY 2022-23 is under process. On receipt of the same, the lower rates of TDS as approved by IT Authorities will be informed.
5. You are requested to give wide publicity amongst your members.

Yours faithfully,

  
(Gautam Dey)  
Traffic Manager