1.4.1

Subject: Annual Escalation factor for ARR computation and computation of indexed SOR by Major Port Trusts

under Tariff Policy, 2018.

From: "TARIFF_LDC3" <tariff@tariffauthority.gov.in>

Date: Fri, March 29, 2019 6:27 pm To: chairman@kopt.in (more)

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Indexation

No.TAMP/12/2009-Misc.

29 March 2019

To

The Chairmen,

All Major Port Trusts.

Subject: Annual E

Annual Escalation factor for ARR computation and computation of indexed SOR by Major Port Trusts under Tariff Policy, 2018.

Sir.

As per the clauses 2.8 and 2.9 of the Tariff Policy, 2018, the Authority is required to announce the indexation factor considering the WPI occurring between 1 January 2018 and 1 January of the relevant year i.e. 1 January 2019 so as to enable the Major Port Trusts to draw the indexed SOR to be applicable during the year 2019-20.

The WPI occurring between the relevant dates was ascertained from the Ministry of Commerce, Government of India. Considering 100% of variation in WPI occurring between 1 January 2018 and 1 January 2019, the Authority has approved an indexation factor of 4.26%.

3. The Major Port Trusts may, therefore, index their SOR by applying an indexation factor of 4.26% for the year 2019-20 effective from 01 May 2019 subject to Clause 3.2 of the Tariff Policy, 2018.

This issues with the approval of Competent Authority.

Yours faithfully,

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Sd/-

(Jyothi Venkatachalam)

Joint Director

Copy for kind information to:

i) The Joint Secretary (Ports), Ministry of Shipping, Government of India, New Delhi.

ii) The Sr. Economic Advisor, Ministry of Shipping, Government of India, New Delhi.