

दूरध्वनी : ९१-२२-२२६१४३९९
: ९१-२२-६६५६४०५९
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मुंबई पोर्ट ट्रस्ट Mumbai Port Trust



कूट संख्या } 800600430004
Code No. }

D - 1417 - F

यातायात प्रबंधक का कार्यालय,
पत्तन भवन,
शूरजी वल्लभदास मार्ग, मुंबई - ४०० ००९.
Traffic Manager's Office,
Port House,
Shoorji Vallabhdas Marg,
Mumbai - 400 001.

No. TM/B/6-1/TDS/7

of 2019-20

27 MAY 2019

C I R C U L A R

All Ship Owners/Shipping Agents/Container Operators/
Importers/Exporters/Custom Brokers and other Port Users.

The President,
The Shipping Corporation of India.

The President
Maritime Association of Nationwide Shipping Agencies-India(MANSA)

The President,
Brihanmumbai Custom Brokers Association (BCBA)

The President,
All India Liquid Bulk Importers Exporters Association.

The President
Indian Merchants' Chamber.

The President
Mumbai Chamber of Commerce & Industry.

The President
Indian Barge Owners' Association.

The Secretary,
Iron & Steel Scrap and Ship Breakers Association.

Indian Ship Breakers Association.
Darukhana Sand Merchants Association.

Dear Sirs,

**Sub: Certificate under Section 197 of the Income Tax Act,
1961 relating deduction of tax at source at Lower rate
for F.Y. 2019-20 – reg.**

Ref: This office circular No.TM/B/6-1/TDS/02 of 2019-20
dated April 4, 2019.

Income Tax Authorities have issued Certificates No.197 of Income Tax Act, 1961 r.w.s 194C, 194I & 194A ibid authorizing Port users, Lessees & Tenants and Banks/ Financial Institutions with TAN mentioned in the certificates to deduct tax at source at lower rate as mentioned below:

2/-

Sl. No.	Sections of I.T. Act	Income head	Rate of TDS as per I.T. Act	Lower rate allowed (From May 17, 2019 to March 31, 2020)
1.	194C	Contractual Income	2%	0.35%
2.	194I	Rent	10% & 2%	0.35%
3.	194A	Interest other than interest on securities	10%	0.35%

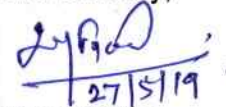
* Certificate mentions TDS on rent as 194IB. The same should be read as 194I

2. The certificates are valid for the period from May 17, 2019 to March 31, 2020. The certificates are conditional and the lower rate of TDS is applicable on the quantum of income mentioned in Col. 6 of the certificate. Thus, the parties whose names with TAN appear in the certificates have been authorized to deduct the tax at reduced rate allowed by Income Tax Authorities while making payment of various charges to MbPT as per provisions of Income Tax Act, 1961.

3. Hard copies of certificates are available at office of Cash Supervisor (Indira Dock), Deputy Traffic Manager, OSC and Sr. Deputy Traffic Manager, OBL. Soft copies of the certificates are uploaded on the MbPT website www.mumbaiport.gov.in along with the circular.

4. You are requested to give wide publicity amongst your members.

Yours faithfully,



(S.H. TIWARI)

DY. TRAFFIC MANAGER (GEN.)