The new proposed Vendor Rating formula as on 05.08.2011 is as under:

\[
\text{SR} = \frac{10 \times (\text{PU}-\text{P})}{\text{PU}-\text{PL}} + \frac{60 \times \text{QA}}{\text{QO}} + \frac{30 \times \text{QA} \times \text{TF}}{\text{QO}}
\]

Where
- \( \text{SR} = \) Supplier Rating
- \( \text{SM} = \) Suppliers Marks
- \( \text{QA} = \) Quantity Accepted.
- \( \text{QO} = \) Quantity Ordered
- \( \text{PU} = \) Highest Rate (all inclusive)
- \( \text{P} = \) Rate Quoted (all inclusive)
- \( \text{PL} = \) Lowest Rate (all inclusive)
- \( \text{TF} = \) Time factor

Note:
1. In case of multiple item tender each item should be treated as separate tender
2. In case of multiple item P.O., each item shall be treated as separate P.O.