

**Measures to revive the Construction Sector:  
Release of 75% of the Arbitral Awards to Contractors/Concessionaires**

**ACTIVITIES & TIMELINES**

Sr. No.	Activity	Timeline	Responsible Division (MBPT)
1.	Contractors/ Concessionaires to inform MBPT about the Pay-out Claim on account of the Arbitral Award as per <b>Format-A</b> enclosed, along with the supporting documents. Please send your communication addressed to the nodal officers (given below) of MBPT	T	Civil Engineering Department (Port Bhavan, Mumbai – 400 001).
2.	MBPT to verify and validate the Claim amount and inform the Contractor/ Concessionaire (both by letter and email) about the amount of Bank Guarantee to be obtained/ furnished by him as per <b>Format-B</b> enclosed.	T+5 Working days	
3.	The Contractors/ Concessionaires to give his acceptance of the pay-out amount as communicated by the Authority (Civil Engineering Department, MbPT) for release of 75% of the Total eligible pay-out amount + the amount of interest on such amount; and Furnish (i) the Bank Guarantee valid for one year for the requisite amount, (ii) Arbitral Award Escrow Account Agreement, and (iii) unconditional acceptance of the SOP (Standard format uploaded on MBPT website)	T	
4.	CE, MBPT to verify the Bank Guarantee, Arbitral Award Escrow Account Agreement and unconditional acceptance of the SOP; The FA&CAO, MBPT to deposit the amount in the Arbitral Award Escrow Account opened by the Concessionaire/ Contractor	T+ 5 Working Days	

Nodal Officers of MbPT			
1.	R. Murugadoss, Contact No. 9825227243 022 – 6656 4031	Chief Engineer, Mumbai Port Trust, Port Bhavan, 3 <sup>rd</sup> floor, S.V. Road, Ballard Estate, Mumbai - 400 001.	Email ID – ce@mbptmail.com
2.	K.G. Nath, Contact No. 9820804070 022 - 66564041	Financial Adviser and Chief Accounts Officer, Mumbai Port Trust, Port Bhavan, Ground floor, S.V. Road, Ballard Estate, Mumbai - 400 001.	Email ID – fa@mbptmail.com

**Format for intimation to Mumbai Port Trust for payment of 75% Arbitral Award**

Sr.No.	Subject	Particulars
1	Name of the Project	
2	Name of the concessionaire/Contractor	
3	Date and Year of Award	
4	Amount awarded by the Arbitral Tribunal	
5	Rate of interest awarded by the Arbitral Tribunal	
6	Claim towards interest amount upto date	
7	Total amount of pay-out Claim (4+6)	
8	75% of Arbitral Award Claim (Pay-out amount to be released by MbPT)	
9	Interest amount on Sr.No.8 calculated at the same rate of interest as awarded by the Tribunal (for a period of one year)	
10	Total amount for which the Bank Guarantee is to be furnished (8+9)	
11	Completion of documentation:	
	(i) Bank Guarantee of the amount as mentioned under Sr.No. 10	
	(ii) Opening of the Arbitral Award Escrow Account;	
	(iii) Arbitral Award Escrow Account Agreement; and	
	(iv) Unconditional acceptance of the SOP	

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Signature & Seal

Of the authorized representative with date

Note: Please enclose all supporting documents including copy of Arbitral Award also indicating the present status of case challenged in Court.

**Format-B****Scrutiny of Arbitral Award + Interest claim & the amount for which Bank Guarantee is to be furnished by the Concessionaire/Contractor**

Sr.No.	Subject	Particulars
1	Name of the Project	
2	Name of the concessionaire/Contractor	
3	Date and Year of Award	
4	Amount awarded by the Arbitral Tribunal	
5	Rate of interest awarded by the Arbitral Tribunal	
6	Claim towards interest amount upto date	
7	Total amount of pay-out Claim (4+6)	
8	75% of Arbitral Award Claim (Pay-out amount to be released by MbPT)	
9	Interest amount on Sr.No.8 calculated at the same rate of interest as awarded by the Tribunal (for a period of one year)	
10	Total amount for which the Bank Guarantee is to be furnished (8+9)	
11	Completion of documentation:	
	(i) Bank Guarantee of the amount as mentioned under Sr.No. 10	
	(ii) Opening of the Arbitral Award Escrow Account;	
	(iii) Arbitral Award Escrow Account Agreement; and	
	(iv) Unconditional acceptance of the SOP	

Authenticating Officers of MbPT :			
1	A.S. GHARDE Contact No.9869060008 Extn. 022-66564037	Dy. Chief Engineer (Establishment & Accounts)	Email id : asgharde@mbptmail.com
2	LAKSHMI DEOSTHALEE Contact No.9969458369 Extn.022-66564310	Sr. Dy. Chief Accounts Officer (Tenders)	Email id : lpdeosthalee@mbptmail.com

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Signature & Seal

Of the authorized representative with date

Note: Please enclose all supporting documents including copy of Arbitral Award also indicating the present status of case challenged in Court.