

Patel/ P8- 3017-11/6000 No.

दूरध्वनी : ९९२२२६९४३९९
: ९९२२६६५६४०५९
फॅक्स नं. : ९९२२२६९९०९६
ई-मेल : tm@mbptmail.com
Telephone : 91 22 22614391
: 91 22 66564051
Fax No. : 91 22 22619016
E-mail : tm@mbptmail.com

मुंबई पोर्ट ट्रस्ट
Mumbai Port Trust



कु.सं. }
Code No. } 800600430004

D - 1417 - F

यातायात प्रबंधक का कार्यालय
पत्तन भवन

शूरजी वल्लभदास मार्ग, मुंबई - ४०० ००९.
Traffic Manager's Office
Port House
Shoorji Vallabhdas Marg,
Mumbai - 400 001.

No.TM/B/6-1/42

OF 2012-13

CIRCULAR

4 JAN 2013

All Ship Owners/Shipping Agents/Container Operators/
Importers/Exporters/CHAs and other Port Users
The Shipping Corporation of India
Mumbai & Nhava Sheva Ship Agents' Association
Bombay Custom House Agents' Association
All India Liquid Bulk Importers Exporters Association
Indian Merchants' Chamber
Mumbai Chamber of Commerce & Industry
Indian Barge Owners' Association
Iron & Steel Scrap and Ship breakers Association
Indian Ship breakers Association
Darukhana Sand Merchants Association

Dear Sirs,

**Sub : Certificate regarding TDS on MbPT's income
- lower rate of deduction of tax at source - reg.**

The Income Tax Authorities have issued certificates under Section 197 of Income Tax Act, 1961 read with section 194C, 194I & 194A ibid authorizing Port users, lessees and tenants and the banks/financial institutions with TAN mentioned in the certificates to deduct tax at source at the lower rates mentioned below :

Details are as under :

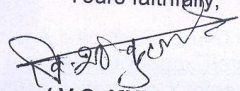
Sr.No.	Sections of I.T. Act	Income head	Rate of TDS as per I.T. Act	Lower rate allowed (from 14/12/12 to 31/03/2013)
1.	194C	Contractual income	2%	0.01%
2.	194I	Rent	10% and 2%	0.01%
3.	194A	Interest other than interest on securities	10%	4.10%

1)

2. The certificates are valid for the period from 14.12.2012 to 31.03.2013. The certificates are conditional and the lower rate of TDS is applicable on the quantum of income mentioned in col.6 of the certificate. Thus, the parties whose names with TAN appear in the certificates have been authorized to deduct the tax at reduced rate allowed by I.T. Authorities while making payment of various charges to MbPT as per provisions of I.T. Act, 1961. These certificates are available on Mumbai Port Trust website at www.mumbai port.govt.in.

3. You are requested to give wide publicity amongst your members.

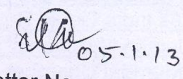
Yours faithfully,


(V.S. KULKARNI)
SR. DY. TRAFFIC MANAGER (I)

Copy forwarded for information and necessary action to :

All Sr.Dy.Traffic Managers
Dy. Traffic Managers
Bills Supervisor
Cash Supervisor, Indira Docks

D.A.: As above.

 05-1-13
A copy of letter No.
FA/A/IT/exemp(12-13)/
12060 dtd. 28.12.2012
of FA&CAO is
enclosed.

c.c.: Financial Adviser and Chief Accounts Officer – for information with reference to letter No.FA/A/IT/exemp(12-13)/12060 dated 28.12.2012.

✓ c.c.: Sr. Dy. Director (Systems) – for information with a request to arrange to upload the circular alongwith certificates on the Port's homepage.

D.A.: As above.

(30 pages)

c.c.: Traffic Manager – for information please.

(c3/SK/circular(TDS))