



**MUMBAI PORT TRUST**

**PORT DEPARTMENT**

**DEDUCTION OF TDS ON PAYMENT MADE TO MUMBAI PORT TRUST**

No. TM/B/6-1/23 of 2008-09

14th October 2008

The Secretary,

**The Bombay Custom House Agents' Association**

The Secretary,

Mumbai & Nhava Sheva Ship Agents' Association

Sub: Deduction of TDS on payment made to Mumbai Port Trust.

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The Income Tax authorities have issued certificates bearing No. DCIT(TDS)-2(1)/Cert.140/2008-09 dated 27.05.2008 for lower rate of deductions in case of TDS for contractual income, rent and interest on investments of surplus funds. Details are as under :

Head of Income	Section of I.T.	Rate allowed by I.T. Dept.	E.C.	Rate applicable for 2008-09
Contractual payment	194C	Nil	---	---
Rent	1941	5%	3%	5.15%
Interest on investment	194A	10%	3%	10.3%

2. These certificates are valid from the date of its issue i.e. 27.05.2008 to 31.03.2009. Copies of certificates are enclosed for information.

3. You are requested to inform your members above rate of Income Tax deduction and direct them to hand over TDS Certificates immediately duly signed to the respective offices where payment is made.

D.A. As above.

Yours faithfully,

(V. S. Kulkarni)

Dy. Docks Manager (GEN)