

No.TM/B/10-15/33

of 1986-87

dtd 29-3-2011.

The Iron, Steel Scrap and Ship Breakers Association of India

Indian ship Breakers Association

All Ship Breakers.

Sir/s,

Sub: Ship Breaking charges.

Ref: This office circular No.TM/B/10-15/8437 of
86-87 dated 19.11.2009.

In partial modification of circular under reference, the facility of payment of ship-breaking charges in slabs of 10 days or 20 days as mentioned at Sr.No.iii of the said circular, stands withdrawn.

2. In view of the above, all the ship-breakers shall note that the ship-breaking charges shall be recovered as per the provisions of note No.4 below Section 7.2 of Scale of Rates, which reads as under:

"All charges for ship-breaking shall be payable in advance initially for a period of 3 months. If the work is not completed within 3 months, further charges shall be payable in advance for every month till completion."

3. The above procedure will be implemented with immediate effect. All concerned are requested to take note of the same.

Yours faithfully,

(M.B.I. KAZI)
SR. DY. TRAFFIC MANAGER
(GEN)