## MUMBAI PORT TRUST TRAFFIC DEPARTMENT

No.TM/D/4-3/6

16.05.2017.

## <u>CIRCULAR</u>

## Sub: Revised comprehensive Scale of Rates of Mumbai Port Trust effective from 01.04.2017.

As per Tariff Policy 2015, MbPT Scale of Rates (SOR) were revised with effect from 19.08.2016. In terms of Clause 2.8, 2.9 and 3.2 of Tariff Policy, 2015, the existing SOR will be allowed to be indexed annually to inflation to the extent of 100% of the variation in Wholesale Price Index (WPI) announced by the Government of India occurring between 1<sup>st</sup> January of previous year and 1<sup>st</sup> January of the relevant year. Such automatic adjustment of SOR will be allowed subject to the achievement of the performance standards specified in the SOR.

2. TAMP vide its letter dated 31.03.2017 has requested the Major Port Trusts to index their SOR by applying an indexation factor of 2% for the year 2017-18 subject to achievement of committed Performance Standards during 2016-17. TAMP has further stated that the adjusted SOR will come into force from 01.04.2017.

3. Board has accorded approval for Annual Escalation factor for ARR computation and Computation of indexed SOR by Major Port Trusts under Tariff Policy, 2015.

4. Accordingly, Section 2.17 pertaining to Composite Berth Hire Charges will stand revised and the new rates will be effective from 01.04.2017. The revised scale of rates can be perused on website <u>"www.mumbaiport.gov.in"</u>.

5. It may please be noted that payment of advance deposit and billing towards all charges will have to be made as per the revised rates effective from 01.04.2017.

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Yours faithfully,

DA : List of Port users.

Sd/-(A.K. BOSE) TRAFFIC MANAGER