

दूरध्वनी : ९१-२२-२२६१४३९१
: ९१-२२-६६५६४०५१
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मुंबई पोर्ट ट्रस्ट
Mumbai Port Trust



यातायात प्रबंधक का कार्यालय,
पल्लन भवन,
शुद्धजी पल्लभदास मार्ग,
मुंबई - ४०० ००१.
Traffic Manager's Office,
Port House,
Shoorji Vallabhdas Marg,
Mumbai - 400 001.

No.TM/B/6-1/TDS/ 61

of 2021-22

25 JUN 2021

CIRCULAR

All Ship Owners/Shipping Agents/Container Operators/
Importers/Exporters/Custom Brokers and other Port Users.
The President,
The Shipping Corporation of India
The President
Maritime Association of Nationwide Shipping Agencies – India (MANSA)
The President
Brihanmumbai Custom Brokers Association (BCBA)
The President
All India Liquid Bulk Importers Exporters Association
The President
Indian Merchants' Chamber
The President
Mumbai Chamber of Commerce & Industry
The President
Indian Barge Owners' Association
The Secretary,
Iron & Steel Scrap and Ship Breakers Association
Indian Ship Breakers Association
Darukhana Sand Merchants Association.

Dear Sirs,

Sub: Certificate u/s, 197 of the Income Tax Act, 1961
Relating deduction of tax at source at Lower rate
for F.Y. 2021-22 reg.

Ref: This office circular No. TM/B/6-1/TDS/50
of 2020-21 dated April 17, 2020.

Income Tax Authorities have issued certificates u/s 197 of Income Tax Act,
1961 r.w.s 194A, 194C, 194IB, 194J and 194O ibid authorizing Port users, Lessees &
Tenants and Banks / financial institutions with TAN mentioned in the certificates to
deduct tax at source at lower rate as mentioned below:

Details are as under:

Sr. No.	Sections of I.T. Act	Income head	Rate of TDS as per I.T. Act	Lower rate allowed (from 15/06/2021 to 31/03/2022)
1.	194A	Interest other than interest on securities	10%	0.35%
2.	194C	Contractual income	2%	0.35%
3.	194IB	Rent	10% & 2%	0.35%
4.	194J	Fees for technical services	10%	0.35%
5.	194O	Payment of certain sums by ecommerce operator to ecommerce participant	10%	0.35%

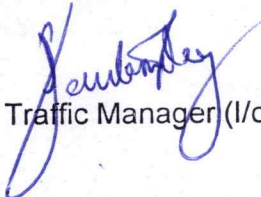
2. The certificates are valid for the period from 15/06/2021 to 31/03/2022. The certificates are conditional and the lower rate of TDS is applicable on the quantum of income mentioned in col. 7 of the certificate. Thus, the parties whose names with TAN appear in the certificates have been authorized to deduct the tax at reduced rate allowed by I.T. Authorities while making payment of various charges to MbPT as per provisions of I.T. Act, 1961.

3. These certificates are displayed on MbPT Website www.mumbaiport.gov.in alongwith the circular.

4. Since the Application process of Lower Deduction certificate was online, the parties can now check their Limits as mentioned in the lower deduction certificate in their Traces site and the rate of tax as per the lower deduction certificate is also reflected on the parties traces site.

5. You are requested to give wide publicity amongst your members.

Yours faithfully,


Traffic Manager (I/c)